



## Illinois Department of Revenue

**2005 Form IL-1120****Corporation Income and Replacement Tax Return**

Due on or before the 15th day of the 3rd month following the close of the tax year.

If this return is not for calendar year 2005, write your fiscal tax year here.

Tax year beginning \_\_\_\_/\_\_\_\_/2005, ending \_\_\_\_/\_\_\_\_/20\_\_\_\_

Write the amount you are paying  
\$ \_\_\_\_\_**Step 1: Provide the following business information****A** Write your business name and mailing address.If you have an address change, check this box. ☐

Name \_\_\_\_\_

C/O \_\_\_\_\_

Mailing address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

ZIP \_\_\_\_\_

**B** Check the box if one of the following apply.☐ first return ☐ final return (If final, write the date \_\_\_\_/\_\_\_\_/\_\_\_\_)**C** If this is a final return because you sold this business, write the date sold \_\_\_\_/\_\_\_\_/\_\_\_\_, and the new owner's FEIN.

\_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

**D** Check the box if your business is☐ Combined return (unitary) ☐ Foreign insurer**E** If you have completed the following federal forms, check the box and **attach** them to this return.☐ Federal Schedule 8886 ☐ Federal Schedule M-3**F Special Apportionment Formulas.** If you use a special apportionment formula, mark the appropriate box and see Special Apportionment Formula instructions.

- ☐ Insurance companies  
☐ Financial organizations  
☐ Transportation companies

**G** Write your federal employer identification no. (FEIN).

\_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

**H** Write your Illinois Business Tax number. (IBT).

\_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

**I** If you are a member of a group filing a federal consolidated return, write the FEIN of the parent.

\_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

**J** Write the state and zip code where your accounting records are kept. (Use the two-letter postal abbreviate for your state. Ex., IL, GA, etc.)

State \_\_\_\_\_

Zip \_\_\_\_\_

**K** If you are making the business income election, to treat all nonbusiness income as business income, check here and write "0" on Lines 26 and 34. ☐**L** Check this box if you annualized your income on Form IL-2220. ☐**M** Check your method of accounting.☐ Cash ☐ Accrual ☐ Other \_\_\_\_\_**N** Check the box if you attached Schedule 1299-D, Income Tax Credits. ☐**Step 2: Figure your income or loss**

- ▼ **Attach your payment here.**
- 1 Federal Taxable Income from U.S. Form 1120, Line 30, or U.S. Form 1120-A, Line 26. **Attach** a copy of your federal return.
- 2 Net operating loss deduction from U.S. Form 1120, Line 29a, or U.S. Form 1120-A, Line 25a.
- 3 State, municipal, and other interest income excluded from Line 1.
- 4 Illinois income and replacement tax deducted in arriving at Line 1.
- 5 Illinois Bonus Depreciation addition. **Attach** Form IL-4562.
- 6 Related Party Expenses additions. **Attach** Schedule 80/20.
- 7 Distributive shares of additions. **Attach** Schedule K-1-P or K-1-T.
- ▲ 8 Other additions. **Attach** Illinois Schedule M (for IL-1120 filers).
- 9 Add Lines 1 through 8. This amount is your income or loss.

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

4 \_\_\_\_\_

5 \_\_\_\_\_

6 \_\_\_\_\_

7 \_\_\_\_\_

8 \_\_\_\_\_

9 \_\_\_\_\_

BD BE DE FI IZ JN LN MC ME NS TG TF TS UB UD UL UM XX AL \_\_\_\_\_ DR \_\_\_\_\_ ID \_\_\_\_\_

10 Write the amount of your income or loss from Line 9. 10 \_\_\_\_\_|\_\_\_\_\_

### Step 3: Figure your base income or loss

11	Federally-taxed refund of Illinois income and replacement tax.	11	_____ _____
12	Interest income from U.S. Treasury and other exempt federal obligations.	12	_____ _____
13	Enterprise Zone Dividend subtraction. <b>Attach</b> Schedule 1299-B.	13	_____ _____
14	Enterprise Zone Interest subtraction. <b>Attach</b> Schedule 1299-B.	14	_____ _____
15	High Impact Business Dividend subtraction. <b>Attach</b> Schedule 1299-B.	15	_____ _____
16	High Impact Business Interest subtraction. <b>Attach</b> Schedule 1299-B.	16	_____ _____
17	Contribution subtraction. <b>Attach</b> Schedule 1299-B.	17	_____ _____
18	Contributions to certain job training projects (see instructions).	18	_____ _____
19	Foreign dividend subtraction. <b>Attach</b> Schedule J.	19	_____ _____
20	Illinois Bonus Depreciation subtraction. <b>Attach</b> Schedule IL-4562.	20	_____ _____
21	Related-Party Expenses subtraction. <b>Attach</b> Schedule 80/20.	21	_____ _____
22	Distributive share of subtractions. <b>Attach</b> Schedule K-1-P or K-1-T.	22	_____ _____
23	Other subtractions. <b>Attach</b> Schedule M (for IL-1120 filers).	23	_____ _____
24	Total subtractions. Add Lines 11 through 23.	24	_____ _____
25	<b>Base income or net loss.</b> Subtract Line 24 from Line 10.	25	_____ _____



If the amount on Line 25 is derived inside and outside Illinois, complete Step 4; otherwise go to Step 5.

### Step 4: Figure your income allocable to Illinois

26	Nonbusiness income or loss. <b>Attach</b> Schedule NB.	26	_____ _____
27	Non-unitary partnership business income or loss included in Line 25.	27	_____ _____
28	Add Lines 26 and 27.	28	_____ _____
29	Business income or loss. Subtract Line 28 from Line 25.	29	_____ _____
30	Total sales everywhere (this amount cannot be negative).	30	_____
31	Total sales inside Illinois (this amount cannot be negative).	31	_____
32	Apportionment Factor. Divide Line 31 by Line 30 (carry to six decimal places).	32	_____
33	Business income or loss apportionable to Illinois. Multiply Line 29 by Line 32.	33	_____ _____
34	Nonbusiness income or loss allocable to Illinois. <b>Attach</b> Schedule NB.	34	_____ _____
35	Non-unitary partnership business income or loss apportionable to Illinois.	35	_____ _____
36	<b>Base income or net loss allocable to Illinois.</b> Add Lines 33 through 35.	36	_____ _____

### Step 5: Figure your net income

37	Base income or net loss from Step 3, Line 25, or Step 4, Line 36.	37	_____ _____
38	Illinois net loss deduction. <b>Attach</b> Schedule NLD or UB/NLD. If Line 37 is zero or a negative amount, write "0."	38	_____ _____
39	<b>Net income.</b> Subtract Line 38 from Line 37.	39	_____ _____

### Step 6: Figure your net replacement tax

40	Replacement Tax. Multiply Line 39 by 2.5% (.025).	40	_____ _____
41	Recapture of investment credits. <b>Attach</b> Schedule 4255.	41	_____ _____
42	Replacement Tax before credits. Add Lines 40 and 41.	42	_____ _____
43	Investment credits. <b>Attach</b> Form IL-477.	43	_____ _____
44	<b>Net replacement tax.</b> Subtract Line 43 from Line 42. If the amount is negative, write "0".	44	_____ _____

## Step 7: Figure your net income tax

<b>45</b>	Income tax. Multiply Line 39 by 4.8% (.048).	<b>45</b>	_____		_____
<b>46</b>	Recapture of investment credits. <b>Attach</b> Schedule 4255.	<b>46</b>	_____		_____
<b>47</b>	Income tax before credits. Add Lines 45 and 46.	<b>47</b>	_____		_____
<b>48</b>	Income tax credits. <b>Attach</b> Schedule 1299-D.	<b>48</b>	_____		_____
<b>49</b>	<b>Net income tax.</b> Subtract Line 48 from Line 47. If the amount is negative, write "0".	<b>49</b>	_____		_____

## Step 8: Figure your refund or balance due

<b>50</b>	Net replacement tax from Line 44.	<b>50</b>	_____		_____
<b>51</b>	Net income tax from Line 49.	<b>51</b>	_____		_____
<b>52</b>	<b>Total net income and replacement taxes.</b> Add Lines 50 and 51.	<b>52</b>	_____		_____
<b>53</b>	Self-assessed penalties. <b>Attach</b> Form IL-2220 (see instructions).	<b>53</b>	_____		_____
<b>54</b>	Add Lines 52 and 53.	<b>54</b>	_____		_____
<b>55</b>	Payments.				
	<b>a</b> Credit from 2004 overpayment.	<b>a</b>	_____		_____
	<b>b</b> Total estimated payments.	<b>b</b>	_____		_____
	<b>c</b> Form IL-505-B (extension) payment.	<b>c</b>	_____		_____
<b>56</b>	Total payments. Add Lines 55a through 55c.	<b>56</b>	_____		_____
<b>57</b>	<b>Overpayment.</b> If Line 56 is greater than Line 54, subtract Line 54 from Line 56.	<b>57</b>	_____		_____
<b>58</b>	Amount to be <b>credited to 2006</b> .	<b>58</b>	_____		_____
<b>59</b>	<b>Refund. Subtract Line 58 from Line 57.</b> This is the amount to be refunded.	<b>59</b>	_____		_____
<b>60</b>	<b>Tax due.</b> If Line 54 is greater than Line 56, subtract Line 56 from Line 54. This is the amount you owe.	<b>60</b>	_____		_____

► **Make your check payable to "Illinois Department of Revenue" and attach to the front of this form** ◀

**Special Note** → Write the amount of your payment on the top of Page 1 in the space provided

## Step 9: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____/_____/_____ Signature of authorized officer	_____/_____/_____ Date	_____ Title	(_____)_____ Phone
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_____/_____/_____ Signature of preparer	_____/_____/_____ Date	_____ Preparer's Social Security number or firm's FEIN
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_____ Print preparer's firm name (or yours, if self-employed)	_____ Address	(_____)_____ Phone
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► **Mail this return to: Illinois Department of Revenue, P.O. Box 19008, Springfield, IL 62794-9008** ◀

